

Almost daily the headlines tell of broken lives and the human search for deeper meaning. Now, more than ever, there is a need for the ministry of St. James-by-the-Sea Episcopal Church.

Your regular gifts help to sustain the congregation's ministries, but are not enough to provide vitally needed program expansion and capital improvements, such as:

- ◆ Providing increased opportunities for spiritual growth
- ◆ Increased outreach to the local community
- ◆ Increased ministry to youth and to the elderly
- ◆ Maintaining and improving the church, and repairing and replacing expensive items when necessary, such as the roof, the heating system, plumbing, the organ, pews, and others.
- ◆ Sustaining the church through temporary valleys of financial need

St. James' witness depends upon the gifts of individuals like you -- supporters who believe in the critical importance of the St. James Mission.

A larger gift of assets -- made now or through your estate will allow St. James to grow to better serve God's children in need. Through a bequest in your will or trust, you may be able to make a far greater gift than you can afford now out of your limited income.

#1: Make a "Change Your Mind" Gift

A gift made through your will or trust can be changed. So also can a gift made through a beneficiary designation of an IRA or other retirement plan. You preserve the flexibility to change your mind. And you have the full use of your assets for as long as you live. Naming St. James by-the-Sea Episcopal Church in your will or trust is simple to do and is greatly appreciated.

#2: Reduce the burden of estate taxes

The assets you leave behind could be vulnerable to taxes on your estate. Using one of four plans you may be able to transfer assets to your loved ones with reduced taxes. You may support St. James by-the-Sea Episcopal Church without taking assets from loved ones.

#3: Avoid capital gains tax and reinvest for more income

If you are "asset rich but income poor," you can take advantage of plans that allow you to sell and reinvest assets to earn more income and secure tax savings with no immediate payment of capital gains taxes. In addition, estate taxes on assets left to loved ones can be eliminated or reduced. Everyone wins!

#4: Make A Substantial Gift Little Cost

Particularly if you -- or someone in your family -- is relatively "young" and healthy, you may be able to greatly leverage your gift dollars through a life insurance policy. Even a modest annual premium can result in a very significant gift in the future -- and your payments can be tax deductible.

#5: Provide loved ones with the inheritance of a stream of income

A stream of payments is often better than a onetime windfall. Trusts can pay your children a stream of income over a period of years and ultimately benefit St. James as well.

#6: A Gift That Gives Twice

By arranging that whatever remains unspent in your IRA or other retirement plan will pass into a charitable trust that pays income to your loved ones, your heirs are likely to receive a larger inheritance, your estate may pay less tax, and ultimately the ministry of St. James will also benefit.

#7: Benefit Now by Giving Your Home Later

If you would like St. James by-the-Sea Episcopal Church to receive your home when you no longer need it, you can obtain a significant tax deduction now that will lower your income taxes thus providing you with increased after-tax income. This also removes your home from your taxable estate.

St. James by-the-Sea Episcopal Church has established appropriate Endowment, Investment and Gift Planning policies and boards to insure prudent professional management of all such gifts for the long-term benefit of St. James Episcopal Church. Copies of these policies are available from the church office at (858) 459-3421